

NARVEE CHITS PVT. LTD.

Regd Office: 404, 4th Floor ,Aditya Trade Center, Ameerpet, Hyderabad - 500038
Corporate Office: 404, 4th Floor ,Aditya Trade Center, Ameerpet, Hyderabad - 500038
Phone: +91 779 977 3198, Email: accounts@narveechits.com, www.narveechits.com
(CIN: U65992TG2015PTC101113)

THROUGH SPEED POST

Date : 01-02-2024

To.

- | | |
|---|--|
| 1. Anugula Srilatha
W/o Anugula pradeep
h:no 2-2-123,
sardar nagar,sircilla
Karimnagar - 505301
PH - 9390444944 | 3. Yenugula Vishnu Prasad
S/O Rajesham
H.No:2-2-123,
Sardar Nagar,Near Varshita High school,Sircilla,
Karimnagar - 505301
PH - 9014944498 |
| 2. Dasari Srihari
S/O Lasmaiah
H.No:12-8-42,
Pragathi Nagar,Near Modren raise mill,Sircilla,
Karimnagar - 505301
PH - 9440752346 | 4. Gaddam Rakesh
S/O Srinivas Reddy
H.No:3-14,Mannampally village,
Thimmapur Mandal,
Karimnagar - 505469
PH - 9391694746 |

DEMAND NOTICE ISSUED U/S 33(1) OF CHIT FUNDS ACT 1982

- Ours is a registered company, registered under Indian Companies Act, under the name and style of M/s. Narvee Chits Pvt. Ltd., having its registered office at #1-5-1070/1/304, Flat: 204, Sandeep Appts, F.Balaiah Nagar, Old Alwal, Secunderabad - 500015. Our company is a registered chit fund company serving too many subscribers and doing business since 2015 and also having various branches in and around Telangana State.
- Knowing the reputation and service, you had approached us through some of our staff and requested to subscribe for a chit group. SKRA001D, vide Ticket No. 2. Believing your words, we enrolled you as a Non - prized subscriber to the group of chit value Rupees Five Lakhs and for a period of 50(Fifty Months). You have also executed a chit agreement for the said chit group. You have continuously subscribed. There after you have participated in monthly auction /bid and offered highest dividend and you became declared as prize subscriber for that month. An amount of Rs. 4,00,000 was paid to you as a prize money. You no. 2, 3, 4 being offered as sureties for the prize subscriber and executed guarantee deed in favour of our company.
- Since you are continuously failed and defaulted to pay the subscriptions to the tune of Rs. 77,900.00/- due from **Jan-23 to Aug-23** for a period of **8** months. you no. 2, 3, 4 being the Guarantors are severally and jointly liable for the due subscription amount of Rs. 77,900.00/-, penalty of Rs. 11308/- with subsequent agreed interest and other charges as incurred by the company. Our staff continuously informed you all the same and requested you to pay the subscription amount, but you no.1 ignored their requests and demands.
- Therefore, you No. 2, 3, 4 all are hereby finally called upon to pay the total due subscription amount of Rs. **89,208.00/- (Eighty Nine Thousand Two Hundred Eight Rupees only)** with interest at 18% p.a as agreed and other miscellaneous expenses within SEVEN days from the date of receipt of this notice, Else we will be constrained to take appropriate legal actions against you all through Court of Law and you will be held liable for costs and other litigation expenditure, what so ever levied up on you.

For Narvee Chits Pvt. Ltd.

FOREMAN